

**Media Contact:**

Carol Wallace  
Pitney Bowes Inc.  
203 351 6974

[carol.wallace@pb.com](mailto:carol.wallace@pb.com)

**Pitney Bowes Named to Software 500****Mailstream Technology Firm Ranks 128 on Prestigious List**

STAMFORD, Conn., November 6, 2006 – Pitney Bowes Inc. (NYSE: [PBI - News](#)) today announced that it has been recognized as the 128<sup>th</sup> largest software company worldwide as part of the Software 500, an annual revenue-based ranking of the world's largest software and service organizations, published by Software Magazine.

“Being recognized among the largest software companies in the world is a testament to the success that Pitney Bowes has achieved in technology and software innovation,” said Murray Martin, president and chief operating officer of Pitney Bowes. “By integrating intelligence throughout the mailstream, from database to delivery, our software solutions enable our customers to better understand and connect with their millions of customers worldwide.”

Pitney Bowes' revenue from software licenses, maintenance and support, training and software-related services and consulting, grew substantially in 2005, primarily driven by the successful acquisition of Group 1 Software, which was completed in July 2004.

The acquisition of Group 1 Software, combined with the more recent acquisition of Emtex Ltd. in February 2006, have enabled Pitney Bowes to deliver added value to customers and shareholders by leveraging the current offerings of Pitney Bowes' Document Messaging Technologies division, expanding its range of software and professional service offerings, and growing its global customer base.

The Software 500 includes both public and private companies. Additional information can be obtained at: <http://www.softwaremag.com>

**About Pitney Bowes:**

Pitney Bowes provides the world's most comprehensive suite of mailstream software, hardware, services and solutions to help companies manage their flow of mail, documents and packages to improve communication. Pitney Bowes, with \$5.6 billion in annual revenue, takes an all-inclusive view of its customers' operations, helping organizations of all sizes enjoy the competitive advantage that comes from an optimized mailstream. The company's 86 years of technological leadership have produced many major mailstream innovations, and it is consistently on the Intellectual Property Owners Association's list of top U.S. patent holders. With approximately 34,000 employees worldwide, Pitney Bowes serves more than 2 million businesses through direct and dealer operations. More information about the company can be found at <http://www.pb.com>.

# # #